



NATIONAL POWER CORPORATION
TRIAL BALANCE
As of December 31, 2024

<u>Account Code</u>	<u>Account Title</u>	<u>Debit</u>	<u>Credit</u>
10000000	Assets	69,745,243,868	23,417,331,315
10000000	Current Assets	28,446,618,804	8,401,882,706
10100000	Cash and Cash Equivalents	3,061,498,352	-
10101000	Cash on Hand	-	-
10101010	Cash-Collecting Officers	-	-
10102000	Cash in Bank-Local Currency	1,122,251,440	-
10102020	Cash in Bank-Local Currency, Current Account	1,122,251,440	-
10103000	Cash in Bank-Foreign Currency	24,246,912	-
10103020	Cash in Bank-Foreign Currency, Current Account	24,246,912	-
10105000	Cash Equivalents	1,915,000,000	-
10105020	Time Deposits-Local Currency	1,915,000,000	-
10300000	Receivables	19,910,731,019	8,401,882,706
10301000	Loans and Receivable Accounts	10,249,241,584	7,936,168,448
10301050	Interests Receivable	394,816,648	-
10301300	Power Supply System Revenue Receivable	9,854,424,936	-
10301302	Allowance for Impairment-Power Supply System Revenue Receivable	-	7,936,168,448
10302000	Lease Receivable	30,692,728	699,331
10302010	Operating Lease Receivable	30,692,728	-
10302012	Allowance for Impairment-Operating Lease Receivable	-	699,331
10303000	Inter-Agency Receivables	2,087,756,102	225,802,909
10303010	Due from National Government Agencies	361,373,122	-
10303012	Allowance for Impairment-Due from National Government Agencies	-	225,802,909
10303050	Due from Other Government Corporations	1,726,382,980	-
10399000	Other Receivables	7,543,040,605	239,212,018
10399010	Receivables- Disallowances/Charges	384,579,268	-
10399020	Due from Officers and Employees	155,703,169	-
10399040	Insurance Claim Receivable	13,694,635	-
10399100	Universal Charge Receivable	5,161,373,219	-
10399990	Other Receivables	1,827,690,314	-
10399992	Allowance for Impairment-Other Receivables	-	239,212,018
10400000	Inventories	2,626,899,199	-
10404000	Inventory Held for Consumption	2,626,899,199	-
10404080	Fuel, Oil and Lubricants Inventory	1,122,989,725	-
10404990	Other Supplies and Materials Inventory	1,503,909,474	-
19900000	Other Assets	2,847,490,234	-
19901000	Advances	11,500,948	-
19901030	Advances to Special Disbursing Officer	11,493,770	-
19901040	Advances to Officers and Employees	7,178	-
19902000	Prepayments	2,831,354,959	-
19902010	Advances to Contractors/Sub-Contractors	62,091,381	-
19902070	Creditable Input Tax	2,655,296,150	-
19902990	Other Prepayments	113,967,428	-
19903000	Deposits	4,634,327	-
19903020	Guaranty Deposits	3,326,792	-
19903990	Other Deposits	1,307,535	-
10000000	Non-current Assets	41,298,625,064	15,015,448,609
10200000	Investments	1,719,970	-
10299000	Other Investments	1,719,970	-
10299990	Other Investments	1,719,970	-
10300000	Receivables	183,770,942	13,877,145
10301000	Loans and Receivable Accounts	183,770,942	13,877,145
10301300	Power Supply System Revenue Receivable	183,770,942	-
10301302	Allowance for Impairment-Power Supply System Revenue Receivable	-	13,877,145
10500000	Investment Property	19,921,704	14,981,072
10501000	Land and Buildings	19,921,704	14,981,072
10501010	Investment Property, Land	3,276,069	-
10501020	Investment Property, Buildings	16,645,635	-
10501021	Accumulated Depreciation-Investment Property, Buildings	-	14,981,072
10600000	Property, Plant and Equipment	26,464,757,323	13,039,241,560
10601000	Land	405,548,766	-
10601010	Land	405,548,766	-
10603000	Infrastructure Assets	18,879,091,433	10,090,238,118



NATIONAL POWER CORPORATION
TRIAL BALANCE
As of December 31, 2024

<u>Account Code</u>	<u>Account Title</u>	<u>Debit</u>	<u>Credit</u>
10603050	Power Supply Systems	10,597,973,550	
10603051	Accumulated Depreciation-Power Supply Systems		4,983,888,226
10603110	Plant-Utility Plant in Service (UPIS)	8,040,555,797	
10603111	Accumulated Depreciation-Plant (UPIS)		4,930,153,091
10603990	Other Infrastructure Assets	240,562,086	
10603991	Accumulated Depreciation-Other Infrastructure Assets		176,196,801
10604000	Buildings and Other Structures	2,903,179,493	1,591,131,357
10604010	Buildings	2,903,179,493	
10604011	Accumulated Depreciation-Buildings		1,591,131,357
10605000	Machinery and Equipment	1,613,349,414	1,133,878,316
10605020	Office Equipment	1,219,639,647	
10605021	Accumulated Depreciation-Office Equipment		894,266,510
10605030	Information and Communication Technology Equipment	197,153,118	
10605031	Accumulated Depreciation-Information and Communication Technology Equipment		149,715,720
10605070	Communications Equipment	192,636,262	
10605071	Accumulated Depreciation-Communications Equipment		86,367,738
10605990	Other Equipment	3,920,387	
10605991	Accumulated Depreciation-Other Equipment		3,528,348
10606000	Transportation Equipment	361,861,838	213,616,081
10606010	Motor Vehicles	361,861,838	
10606011	Accumulated Depreciation-Motor Vehicles		213,616,081
10607000	Furniture, Fixtures and Books	14,052,559	10,377,688
10607010	Furniture and Fixtures	14,052,559	
10607011	Accumulated Depreciation-Furniture and Fixtures		10,377,688
10698000	Construction in Progress	2,287,673,820	-
10698020	Construction in Progress-Infrastructure Assets	2,287,673,820	
10800000	Intangible Assets	18,471,627	9,118,317
10801000	Intangible Assets	18,471,627	9,118,317
10801020	Computer Software	18,471,627	
10801021	Accumulated Amortization-Computer Software		9,118,317
11200000	Deferred Tax Assets	5,213,152,381	-
11201000	Deferred Tax Assets	5,213,152,381	-
11201010	Deferred Tax Assets	5,213,152,381	
19900000	Other Assets	9,396,831,117	1,938,230,515
19902000	Prepayments	452,678,508	-
19902080	Withholding Tax at Source	452,678,508	
19904000	Restricted Fund	12,370,469	-
19904010	Restricted Fund	12,370,469	
19999000	Other Assets	8,931,782,140	1,938,230,515
19999050	Abandoned/Surrendered Property/Assets	2,347,559,471	
19999052	Accumulated Impairment Losses-Abandoned/Surrendered Property/Assets		1,938,230,515
19999080	Deferred Charges/Losses	1,080,819,070	
19999990	Other Assets	5,503,403,599	
20000000	Liabilities	-	27,330,680,462
20000000	Current Liabilities	-	18,813,736,831
20100000	Financial Liabilities	-	16,003,964,457
20101000	Payables	-	6,661,641,142
20101010	Accounts Payable		6,247,240,031
20101020	Due to Officers and Employees		200,832,364
20101050	Interest Payable		42,477,727
20101060	Operating Lease Payable		165,614,837
20101070	Finance Lease Payable		5,476,183
20102000	Bills/Bonds/Loans Payable	-	9,342,323,315
20102040	Loans Payable-Domestic		9,300,000,000
20102050	Loans Payable-Foreign		42,323,315
20200000	Inter-Agency Payables	-	1,146,858,228
20201000	Inter-Agency Payables	-	1,146,858,228
20201010	Due to BIR		444,602,587
20201020	Due to GSIS		120,644,882
20201030	Due to Pag-IBIG		1,951,022
20201040	Due to PhilHealth		4,347,672
20201060	Due to Other Government Corporations		483,490,199
20201070	Due to LGUs		91,821,866



NATIONAL POWER CORPORATION
TRIAL BALANCE
As of December 31, 2024

<u>Account Code</u>	<u>Account Title</u>	<u>Debit</u>	<u>Credit</u>
20400000	Trust Liabilities	-	52,439,950
20401000	Trust Liabilities	-	52,439,950
20401040	Guaranty/Security Deposits Payable		49,158,773
20401050	Customers' Deposits Payable		3,281,177
20500000	Deferred Credits/Unearned Revenue/Income	-	1,295,408,162
20501000	Deferred Credits	-	1,295,408,162
20501030	Output Tax		1,295,408,162
29900000	Other Payables	-	315,066,034
29999000	Other Payables	-	315,066,034
29999990	Other Payables		315,066,034
20000000	Non-current Liabilities	-	8,516,943,631
20100000	Financial Liabilities	-	322,676,525
20102000	Bills/Bonds/Loans Payable	-	322,676,525
20102050	Loans Payable-Foreign		322,676,525
20400000	Trust Liabilities	-	6,182,771,629
20401000	Trust Liabilities	-	6,182,771,629
20401010	Trust Liabilities		6,182,771,629
20500000	Deferred Credits/Unearned Revenue/Income	-	1,193,471,947
20502000	Unearned Revenue/Income	-	1,193,471,947
20502050	Unearned Interest Income		27,018,636
20502990	Other Unearned Revenue/Income		1,166,453,311
20600000	Provisions	-	818,023,530
20601000	Provisions	-	818,023,530
20601020	Leave Benefits Payable		818,023,530
30000000	Equity	5,509,389,164	27,048,870,789
30100000	Government Equity	5,509,389,164	-
30101000	Government Equity	5,509,389,164	-
30101010	Accumulated Surplus/(Deficit)	5,509,389,164	
30800000	Stockholders' Equity	-	27,048,870,789
30801000	Stockholders' Equity	-	27,048,870,789
30801010	Share Capital		27,048,870,789
40000000	Revenue/Income	161,785,474	34,883,862,681
40200000	Service and Business Income	161,785,474	6,516,862,948
40202000	Business Income	161,785,474	6,516,862,948
40202050	Rent/Lease Income	-	18,887,136
40202100	Power Supply System Revenue	-	3,877,812,970
40202101	Power Supply System Revenue Adjustment	161,785,474	-
40202210	Interest Income	-	597,606,715
40202230	Fines and Penalties-Business Income	-	99,930,970
40202340	Management Fees	-	1,916,723,198
40202990	Other Business Income	-	5,901,959
40300000	Assistance and Subsidy from	-	19,882,611,070
40301000	Assistance and Subsidy from	-	19,882,611,070
40301010	Subsidy from National Government	-	7,240,494,522
40301040	Assistance from Government Corporations	-	12,642,116,548
40400000	Shares, Grants and Donations	-	8,436,418,403
40401000	Shares	-	8,436,418,403
40401040	Share in Universal Charge	-	8,436,418,403
40500000	Gains	-	14,340,262
40501000	Gains	-	14,340,262
40501010	Gain on Foreign Exchange (FOREX)	-	5,373,785
40501170	Gain on Sale of Unserviceable Property	-	565,478
40501990	Other Gains	-	8,400,999
40600000	Other Non-Operating Income	-	33,629,998
40699000	Miscellaneous Income	-	33,629,998
40699010	Proceeds from Insurance/Indemnities	-	-
40699990	Miscellaneous Income	-	33,629,998
50000000	Expenses	37,264,326,741	-
50100000	Personnel Services	2,166,093,170	-
50101000	Salaries and Wages	1,331,394,924	-
50101010	Salaries and Wages-Regular	1,282,668,187	-
50101020	Salaries and Wages-Casual/Contractual	48,726,737	-
50102000	Other Compensation	505,257,798	-



NATIONAL POWER CORPORATION
TRIAL BALANCE
As of December 31, 2024

<u>Account Code</u>	<u>Account Title</u>	<u>Debit</u>	<u>Credit</u>
50102010	Personnel Economic Relief Allowance (PERA)	43,668,208	-
50102020	Representation Allowance (RA)	13,297,932	-
50102030	Transportation Allowance (TA)	12,192,034	-
50102040	Clothing/Uniform Allowance	12,793,000	-
50102080	Productivity Incentive Allowance	154,893	-
50102100	Honoraria	6,286,107	-
50102110	Hazard Pay	18,894	-
50102120	Longevity Pay	810,000	-
50102130	Overtime and Night Pay	115,403,284	-
50102140	Year End Bonus	115,305,859	-
50102150	Cash Gift	9,036,500	-
50102160	Mid-Year Bonus	108,122,708	-
50102170	Directors and Committee Members' Fees	500,000	-
50102990	Other Bonuses and Allowances	67,668,379	-
50103000	Personnel Benefit Contributions	193,669,592	-
50103010	Retirement and Life Insurance Premiums	158,601,171	-
50103020	Pag-IBIG Contributions	4,185,000	-
50103030	PhilHealth Contributions	28,703,643	-
50103040	Employees Compensation Insurance Premiums	2,179,778	-
50104000	Other Personnel Benefits	135,770,856	-
50104020	Retirement Gratuity	704,081	-
50104030	Terminal Leave Benefits	135,066,775	-
50200000	Maintenance and Other Operating Expenses	21,470,259,628	-
50201000	Traveling Expenses	109,060,152	-
50201010	Traveling Expenses-Local	107,548,819	-
50201020	Traveling Expenses-Foreign	1,511,333	-
50202000	Training and Scholarship Expenses	16,365,862	-
50202010	Training Expenses	16,365,862	-
50203000	Supplies and Materials Expenses	133,172,450	-
50203010	Office Supplies Expenses	36,761,732	-
50203090	Fuel, Oil and Lubricants Expenses	42,712,364	-
50203990	Other Supplies and Materials Expenses	53,698,354	-
50204000	Utility Expenses	44,254,034	-
50204010	Water Expenses	5,911,689	-
50204020	Electricity Expenses	38,342,345	-
50205000	Communication Expenses	26,712,688	-
50205010	Postage and Courier Services	1,076,335	-
50205020	Telephone Expenses	11,186,730	-
50205030	Internet Subscription Expenses	14,449,623	-
50206000	Awards/Rewards, Prizes and Indemnities	54,592,394	-
50206010	Awards/Rewards Expenses	54,592,394	-
50207000	Survey, Research, Exploration and Development Expenses	7,332,628	-
50207020	Research, Exploration and Development Expenses	7,332,628	-
50209000	Generation, Transmission and Distribution Expenses	405,239,823	-
50209010	Generation, Transmission and Distribution Expenses	405,239,823	-
50210000	Confidential, Intelligence and Extraordinary Expenses	1,073,972	-
50210030	Extraordinary and Miscellaneous Expenses	1,073,972	-
50211000	Professional Services	28,569,182	-
50211020	Auditing Services	15,116,621	-
50211030	Consultancy Services	13,452,561	-
50212000	General Services	886,120,891	-
50212020	Janitorial Services	134,375,933	-
50212030	Security Services	175,057,022	-
50212990	Other General Services	576,687,936	-
50213000	Repairs and Maintenance	411,001,256	-



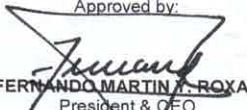
NATIONAL POWER CORPORATION
TRIAL BALANCE
As of December 31, 2024

<u>Account Code</u>	<u>Account Title</u>	<u>Debit</u>	<u>Credit</u>
50213020	Repairs and Maintenance-Land Improvements	133,201	-
50213030	Repairs and Maintenance-Infrastructure Assets	362,432,686	-
50213040	Repairs and Maintenance-Buildings and Other Structures	15,466,273	-
50213050	Repairs and Maintenance-Machinery and Equipment	14,720,551	-
50213060	Repairs and Maintenance-Transportation Equipment	18,248,545	-
50214000	Assistance/Subsidy/Contribution to	12,647,669,516	-
50214030	Assistance to Local Government Units	5,552,968	-
50214990	Assistance/Subsidies/Contribution-Others	12,642,116,548	-
50215000	Taxes, Insurance Premiums and Other Fees	6,066,463,342	-
50215010	Taxes, Duties and Licenses	6,028,159,563	-
50215020	Fidelity Bond Premiums	2,084,293	-
50215030	Insurance/Reinsurance Expenses	36,219,486	-
50299000	Other Maintenance and Operating Expenses	632,631,438	-
50299010	Advertising, Promotional and Marketing Expenses	1,447,901	-
50299020	Printing and Publication Expenses	103,384	-
50299030	Representation Expenses	4,134,746	-
50299040	Transportation and Delivery Expenses	9,420,558	-
50299050	Rent/Lease Expenses	544,060,500	-
50299080	Donations	96,752	-
50299140	Documentary Stamp Tax	62,843,597	-
50299990	Other Maintenance and Operating Expenses	10,524,000	-
50300000	Financial Expenses	646,445,734	-
50301000	Financial Expenses	646,445,734	-
50301020	Interest Expenses	577,365,535	-
50301030	Guarantee Fees	25,113,470	-
50301040	Bank Charges	43,966,729	-
50400000	Direct Costs	10,556,644,837	-
50401000	Cost of Goods Manufactured	10,556,644,837	-
50403010	Cost of Service/Contracts	10,556,644,837	-
50500000	Non-Cash Expenses	2,424,883,372	-
50501000	Depreciation	968,773,008	-
50501030	Depreciation-Infrastructure Assets	744,279,903	-
50501040	Depreciation-Buildings and Other Structures	73,076,981	-
50501050	Depreciation-Machinery and Equipment	77,190,598	-
50501060	Depreciation-Transportation Equipment	30,459,715	-
50501070	Depreciation-Furniture, Fixtures and Books	1,199,645	-
50501990	Depreciation-Other Property, Plant and Equipment	42,566,166	-
50502000	Amortization	1,960,100	-
50502010	Amortization – Intangible Assets	1,960,100	-
50503000	Impairment Loss	1,396,598,073	-
50503020	Impairment Loss-Loans and Receivables	930,883,813	-
50503030	Impairment Loss- Lease Receivables	699,332	-
50503060	Impairment Loss- Other Receivables	465,014,928	-
50504000	Losses	57,552,191	-
50504010	Loss on Foreign Exchange (FOREX)	26,513	-
50504040	Loss on Sale of Property, Plant and Equipment	10,392,453	-
50504090	Loss of Assets	47,070,011	-
50504990	Other Losses	63,214	-
		112,680,745,247	112,680,745,247

Certified Correct:


LORLINA E. BOMEDIANO
Sr. Department Manager, Finance


CRISANTO V. HILARIO
Vice-President, Administration & Finance

Approved by:

FERNANDO MARTIN A. ROXAS
President & CEO