

NATIONAL POWER CORPORATION STATEMENT OF FINANCIAL POSITION **AS AT JUNE 30, 2021**

ASSETS

Cash & Cash Equivalent 2,935,293,688 Receivables 4,237,946,645 Inventories 1,538,736,563 Other Current Assets 9,877,742,464 Total Current Assets 18,589,719,360 Non-Current Assets 389,541,072 Investment Property 2,316,949 Property, Plant and Equipment 13,118,650,519 Deferred Tax Assets 1,647,450,285 Other Investments 12,344,526,612 Total Non-Current Assets 12,344,526,612 Total Assets 46,093,924,767 Total Assets 46,093,924,767 Total Assets 27,504,205,407 Total Assets 267,325,679 Trust Liabilities 4,548,515,910 Inter-Agency Payables 267,325,679 Trust Liabilities 33,389,832 Deferred Credits/Unearned Revenue 1,064,596,665 Other Payables 575,881,172 Total Current Liabilities 4,747,472,244 Trust Liabilities 4,848,970,9258 Non-Current Liabilities 8,173,944,995 Deferred Credits/Unearned Revenue	Current Assets	
Inventories	Cash & Cash Equivalent	2,935,293,688
Other Current Assets 9,877,742,464 Total Current Assets 18,589,719,360 Non-Current Assets 389,541,072 Receivables 389,541,072 Investment Property 2,316,949 Property, Plant and Equipment 13,118,650,519 Deferred Tax Assets 1,647,450,285 Other Investments 1,719,970 Other Non-Current Assets 12,344,526,612 Total Non-Current Assets 27,504,205,407 Total Assets 46,093,924,767 Current Liabilities 4,548,515,910 Inter-Agency Payables 267,325,679 Trust Liabilities 33,339,832 Deferred Credits/Unearned Revenue 1,064,596,665 Other Payables 575,881,172 Total Current Liabilities 477,472,244 Trust Liabilities 477,472,244 Trust Liabilities 477,472,244 Trust Liabilities 8,173,944,995 Deferred Credits/Unearned Revenue 2,669,884,892 Provisions 543,261,927 Total Non-Current Liabilities 11,864,564,058 Total Liabiliti	Receivables	
Total Current Assets 18,589,719,360 Non-Current Assets 389,541,072 Receivables 389,541,072 Investment Property 2,316,949 Property, Plant and Equipment 13,118,650,519 Deferred Tax Assets 1,647,450,285 Other Investments 1,719,970 Other Non-Current Assets 27,504,205,407 Total Non-Current Assets 46,093,924,767 Total Assets Current Liabilities Financial Liabilities 4,548,515,910 Inter-Agency Payables 267,325,679 Trust Liabilities 4,548,515,910 Other Payables 267,325,679 Trust Liabilities 4,548,515,910 Other Payables 575,881,172 Total Current Liabilities 4,748,596,665 Other Payables 575,881,172 Total Current Liabilities 4,774,2244 Trust Liabilities 477,472,244 Trust Liabilities 8,173,944,995 Deferred Credits/Unearned Revenue 2,669,884,892 Provisions 543,261,927	Inventories	
Non-Current Assets 389,541,072 Investment Property 2,316,949 Property, Plant and Equipment 13,118,650,519 Deferred Tax Assets 1,647,450,285 Other Investments 1,719,970 Other Non-Current Assets 12,344,526,612 Total Non-Current Assets 27,504,205,407 Total Assets 46,093,924,767 LIABILITIES Current Liabilities Financial Liabilities 4,548,515,910 Inter-Agency Payables 267,325,679 Trust Liabilities 33,389,832 Deferred Credits/Unearned Revenue 1,064,596,665 Other Payables 575,881,172 Total Current Liabilities 4,747,472,244 Trust Liabilities 4,77,472,244 Trust Liabilities 8,173,944,995 Deferred Credits/Unearned Revenue 2,669,884,892 Provisions 543,261,927 Total Non-Current Liabilities 11,864,564,058 Total Liabilities 11,864,566,058 Total Liabilities 27,739,651,451 NET ASSETS/EQUITY	Other Current Assets	
Receivables 389,541,072 Investment Property 2,316,949 Property, Plant and Equipment 13,118,650,519 Deferred Tax Assets 1,647,450,285 Other Investments 1,719,970 Other Non-Current Assets 12,344,526,612 Total Non-Current Assets 27,504,205,407 LIABILITIES Current Liabilities Financial Liabilities 4,548,515,910 Inter-Agency Payables 267,325,679 Trust Liabilities 33,389,832 Deferred Credits/Unearned Revenue 1,064,596,665 Other Payables 575,881,172 Total Current Liabilities 477,472,244 Trust Liabilities 477,472,244 Trust Liabilities 477,472,244 Trust Liabilities 477,472,244 Trust Liabilities 543,261,927 Total Non-Current Liabilities 11,864,564,058 Total Non-Current Liabilities 11,864,564,058 Total Liabilities 11,864,564,058 Total Liabilities 11,864,564,058 Total Liabilities 27,739,651,451 <td>Total Current Assets</td> <td>18,589,719,360</td>	Total Current Assets	18,589,719,360
Investment Property	Non-Current Assets	
Property, Plant and Equipment 13,118,650,519 Deferred Tax Assets 1,647,450,285 Other Investments 1,719,970 Other Non-Current Assets 27,504,205,407 Total Non-Current Assets 27,504,205,407 Total Assets 46,093,924,767 LIABILITIES Current Liabilities Financial Liabilities 4,548,515,910 Inter-Agency Payables 267,325,679 Trust Liabilities 33,389,832 Deferred Credits/Unearned Revenue 1,064,596,665 Other Payables 575,881,172 Total Current Liabilities 4,77,472,244 Financial Liabilities 4,77,472,244 Trust Liabilities 4,77,472,244 Trust Liabilities 4,77,472,244 Trust Liabilities 5,43,261,927 Total Non-Current Liabilities 11,864,564,058 Total Liabilities 11,864,564,058 Total Liabilities 11,864,564,058 Total Liabilities 27,739,651,451 Net Assets (Total Assets Less Total Liabilities) 27,739,651,451 NET ASSETS/EQUITY<	Receivables	389,541,072
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Other Investments 1,719,970 Other Non-Current Assets 12,344,526,612 Total Non-Current Assets 27,504,205,407 Total Assets 46,093,924,767 LIABILITIES Current Liabilities Financial Liabilities 4,548,515,910 Inter-Agency Payables 267,325,679 Trust Liabilities 33,389,832 Deferred Credits/Unearned Revenue 1,064,596,665 Other Payables 575,881,172 Total Current Liabilities 477,472,244 Trust Liabilities 477,472,244 Trust Liabilities 4,548,515,910 Deferred Credits/Unearned Revenue 2,669,884,892 Provisions 543,261,927 Total Non-Current Liabilities 11,864,564,058 Total Liabilities 11,864,564,058 Total Liabilities 11,864,564,058 Total Liabilities 27,739,651,451 NET ASSETS/EQUITY Government Equity 676,311,468 Stockholder's Equity 27,063,339,983	Property, Plant and Equipment	13,118,650,519
Other Non-Current Assets 12,344,526,612 Total Non-Current Assets 27,504,205,407 Total Assets 46,093,924,767 LIABILITIES Current Liabilities Financial Liabilities 4,548,515,910 Inter-Agency Payables 267,325,679 Trust Liabilities 33,389,832 Deferred Credits/Unearned Revenue 1,064,596,665 Other Payables 575,881,172 Total Current Liabilities 477,472,244 Trust Liabilities 477,472,244 Trust Liabilities 8,173,944,995 Deferred Credits/Unearned Revenue 2,669,884,892 Provisions 543,261,927 Total Non-Current Liabilities 11,864,564,058 Total Liabilities 18,354,273,316 Net Assets (Total Assets Less Total Liabilities) 27,739,651,451 NET ASSETS/EQUITY Government Equity 676,311,468 Stockholder's Equity 27,063,339,983	Deferred Tax Assets	
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Current Liabilities Financial Liabilities 4,548,515,910 Inter-Agency Payables 267,325,679 Trust Liabilities 33,389,832 Deferred Credits/Unearned Revenue 1,064,596,665 Other Payables 575,881,172 Total Current Liabilities 6,489,709,258 Non-Current Liabilities 477,472,244 Trust Liabilities 477,472,244 Trust Liabilities 8,173,944,995 Deferred Credits/Unearned Revenue 2,669,884,892 Provisions 543,261,927 Total Non-Current Liabilities 11,864,564,058 Total Liabilities 18,354,273,316 Net Assets (Total Assets Less Total Liabilities) 27,739,651,451 NET ASSETS/EQUITY 676,311,468 Stockholder's Equity 676,311,468 Stockholder's Equity 27,063,339,983	LIARILITIES	
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Deferred Credits/Unearned Revenue 2,669,884,892 Provisions 543,261,927 Total Non-Current Liabilities 11,864,564,058 Total Liabilities 18,354,273,316 Net Assets (Total Assets Less Total Liabilities) 27,739,651,451 NET ASSETS/EQUITY Government Equity 676,311,468 Stockholder's Equity 27,063,339,983		
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Total Non-Current Liabilities 11,864,564,058 Total Liabilities 18,354,273,316 Net Assets (Total Assets Less Total Liabilities) 27,739,651,451 NET ASSETS/EQUITY Government Equity 676,311,468 Stockholder's Equity 27,063,339,983		
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NET ASSETS/EQUITY Government Equity 676,311,468 Stockholder's Equity 27,063,339,983		
Government Equity 676,311,468 Stockholder's Equity 27,063,339,983	Net Assets (Total Assets Less Total Liabilities)	27,739,651,451
Stockholder's Equity <u>27,063,339,983</u>	NET ASSETS/EQUITY	
	Government Equity	
Total Net Assets/Equity 27,739,651,451	Stockholder's Equity	
		27,739,651,451

Certified Correct:

LORLINA E. BOMEDIANO
Acting Sr. Department Manager, Finance

Approved by:

ALEXANDER P. JAPON
Vice President, Adminisitration & Finance



NATIONAL POWER CORPORATION STATEMENT OF FINANCIAL PERFORMANCE FOR THE PERIOD ENDED JUNE 30, 2021

	<u>2021</u>
Revenue Service and Business Income Shares, Grants and Donations	1,756,023,957 5,825,410,005
Total Revenue	7,581,433,962
Current Operating Expense Personnel Services Maintenance and Other Operating Expenses Financial Expenses Direct Costs Non-Cash Expenses	(665,018,563) (753,865,067) (1,502,559) (2,108,978,305) (492,660,350)
Total Current Operating Expense	(4,022,024,844)
Surplus from Current Operations	3,559,409,118
Other Non-Operating Income Gains	11,507,210 8,822,246
Surplus Before Tax Income Tax Expense	3,579,738,574 (141,243,540)
Surplus After Tax Net Financial Assistance/Subsidy	3,438,495,034 (3,158,690,696)
Net Surplus for the Period	279,804,338

Certified Correct:

LORLINA E. BOMEDIANO
Sr. Department Manager, Finance

Approved by:

Vice President, Administration & Finance



NATIONAL POWER CORPORATION STATEMENT OF CHANGES IN NET ASSETS/EQUITY FOR THE PERIOD ENDED JUNE 30, 2021

	Accumulated Surplus/ (Deficit)	Share Capital	Other Equity Instruments (Donated Capital)	Total
BALANCE AT JANUARY 1, 2021	1,924,578,275	27,048,870,789	14,469,194	28,987,918,258
Changes in Net Assets/Equity for CY 2021 Add (Deduct):				
Surplus/(Deficit) for the Period	279,804,338	0	0	279,804,338
Dividends declared (2020)	(604,507,149)			(604,507,149)
Other Adjustments	(923,563,996)	0	0	(923,563,996)
BALANCE AT JUNE 30, 2021	676,311,468	27,048,870,789	14,469,194	27,739,651,451

Certified Correct:

LORLINA E. BOMEDIANO
Acting Sr. Department Manager, Finance

Approved by:

ALEXANDER P. JAPON
Vice President, Adminisitration & Finance



NATIONAL POWER CORPORATION STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED JUNE 30, 2021

CASH FLOW FROM OPERATING ACTIVITIES	
Cash Inflows	7,848,843,936
Collection of Revenue	55,939,579
Collection of Other Receivables	74,771,847
Receipts of Intra-Agency Fund Transfers	
Trust Receipts	1,760,954
Other Receipts	447,359,952
Total Cash Inflows	8,428,676,268
Cash Outflows	
Payment of Expenses	2,262,650,339
Purchase of Inventories	1,855,900,788
Grant of Cash Advances	290,551
Refund of Deposits	23,524,986
Remittance of Personnel Benefit Contributions and	
Mandatory Deductions	1,343,431,790
Grant of Financial Assistance/Subsidy/Contributions	2,191,323,957
Other Disbursements	15,671,846
Total Cash Outflows	7,692,794,257
Net Cash Provided (Used In) by Operating Activities	735,882,011
CASH FLOW FROM INVESTING ACTIVITIES	
Cash Inflows	44 036 384
Receipts of Interest Earned Total Cash Inflows	41,036,384 41,036,384
	41,030,304
Cash Outflows	
Purchase/Construction of Property, Plant and Equipment	839,778,134
Investment in Government & Other Corporation	988,464,854
Total Cash Outflows	1,828,242,988
Net Cash (Used In) Investing Activities	(1,787,206,604)
CASH FLOW FROM FINANCING ACTIVITIES Cash Outflows	
Payment of Cash Dividends	604,507,149
Payment of Long-Term Liabilities	20,081,614
Payment of Interest on Loans	1,014,273
Transfer to Restricted Cash Account	4,423,606,716
Total Cash Outflows	5,049,209,752
Net Cash (Used In) Financing Activities	(5,049,209,752)
Net Increase (Decrease) in Cash and Cash Equivalents	(6,100,534,345)
Effect of Exchange Rate Changes on Cash and Cash Equivalents	534,443
Cash and Cash Equivalents, January 1	9,035,293,590
Cash and Cash Equivalents, June 30	2,935,293,688

Certified Correct:

Approved by:

LORLINA E. BOMEDIANO Acting Sr. Department Manager, Finance ALEXANDER P. JAPON
Vice President, Administration & Finance