



NATIONAL POWER CORPORATION

Trial Balance

As at December 31, 2018

SMALL POWER UTILITIES GROUP & WATERSHED

GL	Description	Balance
104	ELECTRIC PLANTS LEASED TO OTHERS	225,687,036.59
105	ELECTRIC PLANT IN SERVICE	13,704,655,518.30
107	CONSTRUCTION WORK IN PROGRESS	3,653,630,727.85
108	CONSTRUCTION WORK COMPLETED-UNCLASSIFIED	157,798,726.58
109	OTHER UTILITY PLANTS	2,663,376,624.14
114	ACCUM DEPRECIATION ELECT PLT TO OTHERS	(223,305,226.50)
115	ACCUM DEP-ELECT PLT IN SERVICE	(7,105,731,199.52)
118	ACCUM DEP -CONSTN WRK COMP -UNCLASSIFIED	(9,192,250.00)
119	ACCUM DEPRECIATION - OTHER UTILITY PLANT	(1,253,167,284.27)
121	NON UTILITY PROPERTY	2,195,879,849.92
122	ACCUMULATED DEP -NON UTILITY PROPERTY	(1,680,131,964.78)
123	NON-CURRENT POWER RECEIVABLES	773,741,875.92
124	ALLOW FOR BAD DEBTS -NON-CURRENT PWR REC	(13,782,401.91)
126	INVESTMENT IN GOVERNMENT BONDS	719,970.00
127	OTHER INVESTMENTS	1,000,000.00
133	CASH - RESTRICTED	4,362,125.17
135	CASH IN BANK	489,234,367.94
138	WORKING FUND	10,368,088.90
139	TEMPORARY INVESTMENT	17,250,307,757.03
140	POWER RECEIVABLES	6,242,861,282.74
141	ACCRUED UTILITY REVENUE	213,896,631.61
142	ALLOWANCE FOR BAD DEBTS -PWR REC'BLES	(4,543,331,878.15)
143	RESTRUCTURED POWER RECEIVABLE	22,614,728.78
146	INTEREST RECEIVABLE	502,353,740.26
147	RENT RECEIVABLE	223,214.28
148	RECEIVABLE FROM THE NATIONAL GOVERNMENT	121,173,832.79
149	RECEIVABLE FROM OFFICERS & EMPLOYEES	6,893,962.27
150	ACCOUNTS RECEIVABLE - OTHERS	964,077,898.80
153	ALLOWANCE FOR BAD DEBTS - OTH REC'BLES	(2,357,363.92)
154	ASSET IN TRUST	65,145,807.89
156	GASOLINE	195,746.78
157	DIESEL STOCK	320,546,544.51
159	STOCK TRANSFER - CLEARING ACCOUNTS	10,282,054.47
161	MATERIALS SUPPLIES & EQUIPMENT INVENTORY	613,547,701.79
162	FUEL OIL STOCK	14,032,865.58
163	THERMAL CHEMICAL STOCK	247,826.46
164	STOCK FOR DISPOSAL	30,897,931.32
166	MATLS & EQUIPT IN TRANSIT	104,033,935.14
167	MATERIALS & SUPPLIES TEMP ADJUSTMENT	50,223,339.84
168	OTHER OIL PRODUCTS	43,169,634.88
169	ADVANCES FOR MEDICAL & GROUP LIFE INS.	5,820,427.02
170	ADVANCES TO GOVERNMENT BODIES & INST.	378,092.92
173	PREPAID CHARGES	619,317.05
174	CASH ADVANCES TO CONTRACTORS	397,149,082.03
175	CASH ADVANCES TO OFFICERS & EMPLOYEES	176,534.22
176	GUARANTY DEPOSITS	494,024.51

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177	COURT AND OTHER DEPOSITS	3,487,455.70
178	OTHER ADVANCES	45,902,410.77
180	PRELIMINARY SURVEYS AND INVESTIGATION	37,950,006.70
182	OTHER DEFERRED DEBITS	310,900,304.79
201	CPITL STCK(RETAINED EARNINGS)APPROPRIATED	(27,048,870,789.38)
203	DONATED CAPITAL	(14,731,566.65)
205	CORRECTION OF PRIOR YEARS EARNINGS	(173,308,417.85)
206	UNAPPROPRIATED RETAINED EARNINGS	562,459,102.54
207	APPROPRIATED RET. EARNINGS-SINKING FUND	(760,712,714.13)
225	FOREIGN LOANS	(573,443,899.04)
226	LEASE OBLIGATION	(3,668,132.14)
227	FINANCIAL ASSISTANCE/BENEFITS PAYABLE	(17,244,195.29)
229	GASOLINE AND OTHER OIL PRODUCTS PAYABLE	(68,148,420.03)
230	FUEL PAYABLES	(847,366,079.32)
231	M & S EQUIPMENT PAYABLES	(302,723,408.90)
232	ACCOUNTS PAYABLE - OTHERS	(565,466,839.91)
233	CHECK VOUCHERS PAYABLE	(1,664,706,130.44)
234	C O -SUPPLIERS AND CONTRACTORS	(3,981,441,463.25)
235	CERTIFIED OBLIGATION - NPC EMPLOYEES	(209,020,239.71)
236	ACCRUED SALARIES AND WAGES	(60,388,530.93)
240	GSIS PREMIUMS AND LOAN PAYABLE	(25,560,097.53)
241	PHILHEALTH INSURANCE PAYABLE	(90,247.77)
242	HDMF CONTRIBUTIONS & LOANS PAYABLE	(714,161.50)
245	LOANS PAYABLE	(57,820,850.49)
246	LEASE PAYABLE	(24,953.53)
247	INTEREST ON LOANS PAYABLE	(40,369.77)
248	RETENTION ON CONTRACT PAYMENTS	(401,381,302.69)
250	TAXES PAYABLE	(115,286,993.27)
251	CASH VOUCHERS PAYABLE	(24,853,185.07)
256	CUSTOMERS DEPOSIT ADVANCES	(1,594,115.00)
257	DEPOSITS AND TRUST FUNDS	(54,055,164.14)
262	ADVANCES FOR OTHER WORK IN PROGRESS	(229,581,000.00)
268	DEFERRED CREDITS - ACCRUED LEAVE	(577,844,086.69)
269	UNEARNED INTEREST INCOME NON-CURRENT	(162,749,276.26)
271	OTHER DEFERRED CREDITS	(3,400,284,415.67)
301	DUE TO OTHER AGENCIES (NPC/TRNSCO/PSALM)	(10,105,252.62)
303	OUTPUT TAX PAYABLE	(1,008,629,564.43)
304	OUTPUT TAX RECEIVABLE	836,610,306.32
305	INPUT TAX CREDIT ON NON-DEPRECIABLE CAPITAL GOOD O	5,998,851,058.08
306	INPUT TAX CREDITS ON DEPRECIABLE CAPITAL GOOD	261,612,901.74
400	UTILITY OPERATING INCOME - COOPERATIVES	(2,158,299,222.09)
403	UTILITY OPERATING INCOME - UTILITIES	(32,041,908.69)
405	OTHER DEMAND & ENERGY ADJUSTMENT INCOME	69,716,502.62
414	TRANSMISSION SERVICES OPERATING SYSTEM	(10,181,016.12)
415	UNIVERSAL CHARGE	(13,589,697,009.62)
416	PROMPT PAYMENT DISCOUNT	40,476,758.81
418	UTILITY OPERATING INCOME - RESIDENTIAL	(17,950,493.34)
420	RENTAL INCOME	(10,189,906.97)
421	INTEREST ON POWER RECEIVABLES	(380,632,952.05)
423	MISCELLANEOUS INCOME	(1,148,246,973.98)
424	GAIN ON DISPOSAL/RETIREMENT OF ASSETS	(3,490.00)
425	INTEREST ON BANK DEPOSITS & TEMP INVEST	(487,646,413.52)
426	REVENUE FROM LEASE OF ELECTRIC PLANT	(1,540,178.50)

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430	INCOME - FROM LIQUIDATION DAMAGES	(16,116,584.21)
432	OTHER INTEREST INCOME	(338,593.97)
436	INCOME FROM FUEL RELATED TRANSACTIONS	(226,862.77)
437	INCOME FROM ADMINISTRATIVE FEE, BACK-UP FEE & OTHE	(41,265,360.75)
438	INCOME FROM DONATION	(8,956,500.27)
439	SUBSIDY FROM THE NATIONAL GOVERNMENT	(349,890,463.00)
506	OPERATION - HYDRO PLANT	5,938,918.92
507	MAINTENANCE - HYDRO PLANT	557,964.29
511	FUEL & ADDITIVES-DIESEL PLANT	4,388,500,183.47
512	OPERATION - DIESEL PLANT	792,457,118.51
513	MAINTENANCE - DIESEL PLANT	25,423,858.66
529	OPERATION - TRANSMISSION AND SUBSTATION	58,659,677.40
530	MAINTENANCE - TRANSMISSION & SUBSTATION	2,384,853.56
531	DEPRECIATION-PRODCTN/DISTRBUTN/GENERAL	406,391,160.00
533	INSURANCE EXPENSE	42,802,426.54
534	BAD DEBTS	431,784,328.37
536	ADMINISTRATIVE AND GEN. SUPPORT GROUP	898,526,567.85
537	COST OF AUDIT SERVICES	19,925,500.54
539	REALTY TAX	1,701,243.85
540	SHARE IN THE NATIONAL WEALTH	629,640.30
541	FINANCIAL ASSISTANCE	4,271,657.18
542	JOB ORDER FOR SUPPORT GRP & ENG'G	133,275,366.86
550	INTEREST EXPENSE-LOANS & BONDS PAYABLE	5,703,442.63
554	OTHER TAXES	98,962,090.60
555	FINANCE & OTHER BANK CHARGES	39,154.45
560	DEPRCTN-CONSTR WRK COMPLTD-UNCLASSIFIED	5,939,250.00
561	DEPRECIATION-OTHER UTILITY PLANT	75,078,547.07
562	DEPRECIATION - NON-UTILITY PROPERTY	25,725,500.00
563	MISCELLANEOUS EXPENSES	1,011,210,528.94
564	LOSS/GAIN ON FOREX FLUCTUATION	(49,976.98)
565	LOSS ON DISPOSAL/RETIREMENT OF ASSETS	4,978,519.97
568	LOSS/GAIN ON DEBT SRV-PRIN/CERA COLL REF	(1,291,886.46)
573	INCOME TAX	425,942,398.79
574	PAYMENT OF RENTAL/LEASE OF GENERATING SET	432,920,840.47
593	SUBSIDY TO NEW POWER PROVIDERS OF MEA TO SIG CUSTO	7,108,371,802.17
594	DEPRECIATION-ELECTC PLT IN SERV-MINI-NPC	9,533,050.00
	TOTAL	

* Nothing Follows *

Certified Correct:


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Approved by:


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 Vice President, Admin. & Finance