



NATIONAL POWER CORPORATION
Small Power Utilities Group
Mindanao Operations Department

May 19, 2022

PRODUCT EQUIPMENT RESOURCES & TRADING, INC.
Don Sergio Suico St., Tingub, Mandaue City
Tel No. (032) 344 7700 Fax No. (032) 344 7733/44

Attention : **Engr. KAREN F. VARQUEZ**
Sales Engineer

SUBJECT : **NOTICE OF AWARD**

Dear Engr. Varquez :

Pursuant to Article XI Section 37 of RA 9184, Notice of Award is hereby served to **PRODUCT EQUIPMENT RESOURCES & TRADING, INC.** for having submitted the Single Calculated Responsive Bid for the "SUPPLY AND DELIVERY OF MECHANICAL SPARE PARTS OF 80KW FG WILSON EM: 1106A-70TAG2 SN: PR82603R005863A" under PR No. S3-TAL22-005 in the total contract amount of Eight Hundred Thousand Pesos (Php 800,000.00) only.

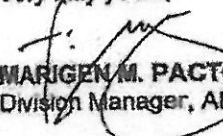
You are hereby required to secure and submit the Performance Security in any of the following forms within Ten (10) days from the date of receipt of the faxed copy of this Notice of Award.

- d) Cash, Cashier's/Manager's Check, Bank Draft/Guarantee confirmed by a Universal or Commercial Bank, or Irrevocable Letter of Credit issued by a Universal or Commercial Bank. Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank which shall be Five Percent (5%) of the total Contract Price;
- e) Surety Bond callable upon demand issued by a surety or insurance company duly accredited by the Insurance Commission as authorized to issue such security which shall be Thirty Percent (30%) of the total Contract Price;
- f) Any combination of the foregoing proportionate to share of form with respect to the total amount of security.


Failure to provide the Performance Bond shall constitute sufficient ground for the cancellation of the award and forfeiture of the Bid Security.

For any clarification, please proceed to Procurement Office, NAPOCOR, SPUG-Mindanao, Mintal, Tugbok District, Davao City from 8:00am to 5:00pm, Monday to Friday.

Very truly yours,


MARIGEN M. FACTORANAN
Division Manager, AFD MOD

Acknowledge by:


KAREN F. VARQUEZ
MAY 25, 2022