



National Power Corporation

October 14, 2022

MR. SHYFUDEN U. BASAR

Proprietor / AMO
Maradeka Construction Services
Brgy. Pacalundo, Pagalongan, Balo-I.,
Lanao Del Norte

SUBJECT: NOTICE OF AWARD

Dear **Mr. Basar**:

Pursuant to Article XI Section 37 of RA 9184, Notice of Award is hereby served to **Maradeka Construction Services** for having submitted the Single Calculated and Responsive Bid (SCRB) for the **Installation of Cylindrical Tank for Hydrotor Used Oil at Agus 4 HEP** under PR No. MG-A5M22-165 / Ref. No. INFRA2022-AG5-052 in the total contract amount of **One Million One Hundred Twenty Thousand Three Hundred Ninety Two Pesos & 88/100 (PHP1,120,392.88)**.

The price validity is one hundred twenty (120) days, completion period is within **Seventy (70) calendar days upon receipt of NTP**, and delivery site is **Agus 4 HEP, Nangka, Balo-I, Lanao Del Norte**.

You are hereby required to secure and submit to the Manager, Logistics Division, the Performance Security in any of the following forms within Three (3) days from the date of receipt of this Notice of Award for review of Finance Division:

- a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank in a sum equivalent to ten percent (10%) of the total contract price;
- b) Bank Draft/Guarantee or irrevocable letter or credit issued by a Universal or Commercial Bank; Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank in a sum equivalent to ten percent (10%) of the total contract price;
- c) Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security in a sum equivalent to thirty percent (30%) of the total contract price.

Notice to Proceed will be issued as soon as the Certificate of Acceptable Performance Security is submitted to CMO-LD.

Failure to submit the required Certificate of Acceptable Performance Security within Eight (8) calendar days from receipt of Notice of Award shall constitute sufficient ground for cancellation of award and forfeiture of bid security.

For any clarification, please proceed to the CMO-LD, Admin. & Finance Department, MinGen Headquarters, Ma. Cristina, Iligan City from 8:00 AM to 5:00 PM, Monday to Friday.

Very truly yours,

10.14.22

ATTY. ROMERO P. PACILAN
Manager, Admin. & Finance Department
Mindanao Generation

Fox

RECEIVED BY: *[Signature]*
SHYFUDEN U. BASAR
10/17/2022

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