



## NATIONAL POWER CORPORATION

15 June 2022

**MR. AUDIE N. VEGA**

General Manager

**INTEGRATED POWER & CONTROL PROVIDER, INC.**

2A, 2F, 8070 Tanguile St., Cor. Estrella Ave., San Antonio Village,  
Makati City

Contact No. 8992018; 8990904; Fax: 8983957

Email: [ipower@piddsl.net](mailto:ipower@piddsl.net)

**SUBJECT: NOTICE OF AWARD**

Dear Mr. Vega:

Pursuant to Article XI Section 37 of RA 9184, Notice of Award is hereby served to **INTEGRATED POWER & CONTROL PROVIDER, INC.**, for having submitted the **Single Calculated and Responsive Bid** for the **Controller, Governor Pre-programmed for Unit 2, Agus 4 HE Plant** under PR No. **MG-A5G22-002** in the total contract amount of **Seven Million Four Hundred Ninety Seven Thousand Pesos (PHP7,497,000.00)** only.

You are hereby required to secure and submit to the Procurement Services Section; Logistics Division (PSS-LD), the Performance Security in any of the following forms within three (3) days from the date of receipt of the copy of this Notice of Award for review of Finance Division (FD):

- a) Performance Securing Declaration
- b) Cash, Cashier's/Manager's Check, Notarized Bank Draft/Guarantee confirmed by a Universal or Commercial Bank; or Irrevocable Letter of Credit issued by a Universal or Commercial Bank. Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank if issued by a foreign bank which shall be Five Percent (5%) of the total Contract Price;
- c) Surety Bond callable upon demand issued by a surety or insurance company duly accredited by the Insurance Commission as authorized to issue such security which shall be Thirty Percent (30%) of the total Contract Price;
- d) Any combination of the foregoing proportionate to share to form with respect to the total amount of security.

Likewise, you are to secure the Certificate of Acceptable Performance Security from FD within eight (8) calendar days from receipt of the copy of this notice and submit the same to PSS-LD.

For any clarification, please proceed to the PSS-LD, Admin. & Finance Department, NPC-Mindanao Generation, Maria Cristina, Iligan City from 8:00 AM to 5:00 PM, Monday to Friday.

Very truly yours,

**CANDELARIO S. AMIGABLE, JR.**

Acting Department Manager  
Administration & Finance

RECEIVED BY: AUDIE N. VEGA 20 June 2022  
(Supplier's Representative)

