

National Power Corporation

November 17, 2022

MR. SHYLANI U. MANTICAYAN

Proprietor / General Manager Manticayan Construction Services West Poblacion, Balo-I., Lango Def Norte

SUBJECT:

NOTICE OF AWARD

Dear Mr. Manticayan:

Pursuant to Article XI Section 37 of RA 9184, Notice of Award is hereby served to Manticayan Construction Services for having submitted the Lowest Calculated and Responsive Bid (LCRB) for the Application of Non-Skid Flooring at Power Cavern of Agus 4 HEP, Barangay Nangka, Bale-I, Lanao Del Norte under PR No. MG-A5M22-168 / Ref. No. INFRA2022-AG5-048 in the total contract amount of Two Million Seven Hundred Sixty Three Thousand Nine Hundred Ninety Six Pesos & 47/100 (PHP2,763,996.47).

The price validity is one hundred twenty (120) days, completion period is within Sixty (60) calendar days upon receipt of NTP, and delivery site is Agus 4 HEP, Barangay Nangka, Bálo-I, Lanao Del Norte.

You are hereby required to secure and submit to the Manager, Logistics Division, the Performance Security in any of the following forms within Three (3) days from the date of receipt of this Notice of Award for review of Finance Division:

- a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank in a sum equivalent to ten percent (10%) of the total contract price;
- b) Bank Draft/Guarantee or irrevocable letter or credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, it issued by a foreign bank in a sum equivalent to ten percent (10%) of the total contract price;
- c) Surety Bond callable upon demand issued by a surety or insurance company duly certified by the insurance Commission as authorized to issue such security in a sum equivalent to thirty percent (30%) of the total contract price.

Notice to Proceed will be issued as soon as the Certificate of Acceptable Performance Security is submitted to <u>CMO-LD</u>.

Failure to submit the required Certificate of Acceptable Performance Security within <u>Eight (8)</u> calendar days from receipt of Notice of Award shall constitute sufficient ground for cancellation of award and forfaiture of bid security.

For any clarification, please proceed to the <u>CMO-LD</u>, <u>Admin</u>, <u>& Finance Department</u>, <u>MinGen</u> <u>Headquarters</u>, <u>Ma. Cristina, Iliqan City</u> from 8:00 AM to 5:00 PM, Monday to Friday.

Very truly yours,

ATTY. ROMERO P. PACILAN

Manager Admin. & Finance Department

Mindanao Generation

BIR Road cor.Quezon Avenue, Diliman Quezon City 1100, Philippines

Tel. Nos. (632) 8921-3541 to 80 • Fax No. (632) 8921-2468

Websile; www.napocor.gov.ph

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