



NT # 2108982

NATIONAL POWER CORPORATION

29 July 2022

MR. JANN M. ALTAVANO
Sales Manager
PPI PAZIFIK POWER, INC.
4F-6F South Park Plaza Building
Paseo de Magallanes Commercial Center
Makati City

SUBJECT: NOTICE OF AWARD

Dear Mr. Altavano:

Pursuant to Article XI Section 37 of RA 9184, Notice of Award is hereby served to **PPI PAZIFIK POWER, INC.**, for having submitted the **Lowest Calculated and Responsive Bid** for the **Surge Arrester, Medium Voltage for Units 3, 4 & 5, ASEE** under PR No. **MG-A7C22-007** in the total contract amount of **One Million Two Hundred Forty Five Thousand Pesos (PHP1,245,000.00)** only.

You are hereby required to secure and submit to the Procurement Services Section, Logistics Division (PSS-LD), the Performance Security in any of the following forms within three (3) days from the date of receipt of the copy of this Notice of Award for review of Finance Division (FD):

- a) Performance Securing Declaration
- b) Cash, Cashier's/Manager's Check, Notarized Bank Draft/Guarantee confirmed by a Universal or Commercial Bank; or Irrevocable Letter of Credit issued by a Universal or Commercial Bank. Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank if issued by a foreign bank which shall be Five Percent (5%) of the total Contract Price;
- c) Surety Bond callable upon demand issued by a surety or insurance company duly accredited by the Insurance Commission as authorized to issue such security which shall be Thirty Percent (30%) of the total Contract Price;
- d) Any combination of the foregoing proportionate to share to form with respect to the total amount of security.

Likewise, you are to secure the Certificate of Acceptable Performance Security from FD within eight (8) calendar days from receipt of the copy of this notice and submit the same to PSS-LD.

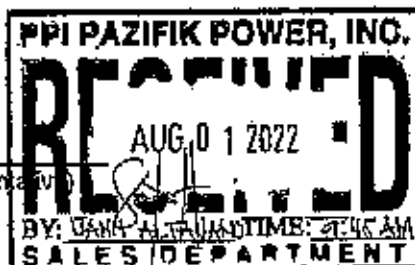
For any clarification, please proceed to the PSS-LD, Admin. & Finance Department, NPC-Mindanao Generation, Maria Cristina, Iligan City from 8:00 AM to 5:00 PM, Monday to Friday.

Very truly yours,

CANDELARIO C. AMIGABLE, JR.
Acting Department Manager
Administration & Finance

RECEIVED BY: _____
(Supplier's Representative)

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Rev. No. 0
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