

NATIONAL POWER MONTHLY SALES UPDATE

FEB 26 - MARCH 25, 2008

NPC MONTHLY BILLING RATES

Customer Category	ENERGY SOLD		Effective Rate*
	GWh	M,PhP	PhP/kWh
1) Direct WESM Customers	980.71	4,119.59	4.2006
(with TSC)			
1 MERALCO	933.9736	3,921.6871	4.1989
1.1 MERALCO TSC	680.86	2,949.18	4.3316
1.2 ODPS	64.94	304.64	4.6909
1.3 CCP	16.14	59.99	3.7158
1.4 ECOZONE	166.00	588.39	3.5445
1.5 Sunpower	6.03	19.49	3.2318
2 CASURECO II	15.08	62.64	4.1552
3 INEC	7.72	37.46	4.8532
4 ALECO	19.44	78.94	4.0603
5 HOLCIM	4.50	18.87	4.1927
2) Other NPC Customers	690.59	2,611.97	3.7822
(with TSC)			
2.1 TSC/CSEE	667.48	2,498.83	3.7437
2.2 ODPS (North/South Luzon)	23.11	113.13	4.8945
3) Sold at WESM** SPOT Quantities	802.79	4,703.61	5.8591
3.1 NPC	No WESM sales		
3.2 PSALM	802.79	4,703.61	5.8591
4) DWS Customers ***			
AVERAGE NPC GRID RATE (P/kWh)			4.0277
TOTAL ENERGY SOLD/AMOUNT	1,671.30	6,731.56	

Inclusive of ERC-Approved Rate (TOU) plus/less FBHC, DAA, PAR and minimum charges

1.2 and 2.2. ODPS rate is inclusive of transmission charges

** Sold at WESM are still subject to adjustments.

*** Non-WESM Customers and without TSC/CSEE to NPC.