

EQUITY LOAN (EQL)

Important: Please read rules and regulations at the back before filing out this form.

Forms not completely filled out and lack of requirements shall not be accepted and processed.

New
 Renewal

Application No.	Interest rate	Terms	Amount Applied	Loan Payment Preference
<input style="width: 100%;" type="text"/>	6%	<input style="width: 20%;" type="text"/> 12 Mo	<input style="width: 100%;" type="text"/>	<input type="checkbox"/> Through Check
<input style="width: 100%;" type="text"/>	7%	<input style="width: 20%;" type="text"/> 18 Mo.	<input style="width: 100%;" type="text"/>	<input type="checkbox"/> Through Cash Card
<input style="width: 100%;" type="text"/>	8%	<input style="width: 20%;" type="text"/> 24 Mo.	<input style="width: 100%;" type="text"/>	Cash Card No.: (Attach Cash Card copy) <input style="width: 100%;" type="text"/>

TO BE FILLED UP BY THE MEMBER / APPLICANT

DCE No.	Last Name	First Name	Middle Name	Entrance To duty(mmddyy)	Nature of Appointment
Position	CC No. / Name	Contact No. (Cel#/Local)	Date of Birth (mmddyy)	Civil Status	Salary Rate
Region (Please specify Other Regions) <input type="checkbox"/> HO <input type="checkbox"/> Spug Luzon <input type="checkbox"/> Spug Visayas <input type="checkbox"/> SPUG Mindanao <input type="checkbox"/> Plants _____					

PROMISSORY NOTE

In consideration of the amount that may be granted to me by virtue of this application, I promise to pay the amount of _____ (P _____) plus interest and other charges thereon in accordance with the terms and conditions of the NPC-Provident Fund which I have read and understood clearly and to which I hereby bind myself. It is understood that in case the amount of the approved loan is lower than what is hereby applied for, I am () willing () unwilling to accept such reduced amount. I also hereby authorize the HR / Finance Payroll In-charge to deduct from my salary the monthly installments on this loan and arrearages/surcharges, if any, on this loan.

 Signature Over Printed Name
 Applicant

SWORN STATEMENT

I also certify that; a) I am () permanent () non-permanent employee of the Corporation; b) () I am not on leave of absence without pay; c) () I am not under preventive suspension involving withholding of salary; d) () there is no pending administrative and/or criminal charge against me; e) I am () not () a co-maker to _____ (No.) employees of the Corporation in the total amount of Php _____; f) () I have no past-due accounts with the Fund; g) my spouse is () not () gainfully employed; h) () all the information I have reported in this application are true and correct.

 Signature Over Printed Name
 Applicant

CREDIT REPORT

To be accomplished by SLA, COOP and HR / Regional Counterpart and Other Regional Lending institutions:

To ensure that the net take home pay of the loan applicant will not be lower than P3,000.00

Concerned Group	Type of Loan	Amount of Amortization	Amount Approved	Authorized Signatory
NPCSLA				
NPC COOP				
HR / Regional / Plant Counterpart				
Others - (For Regions)				

FURTHER, I HEREBY AGREE

1. That I shall conform to any changes, modifications or amendments of policies, rules and regulations including the interest rates, terms and conditions of the loan;
 2. That any misrepresentation of material facts is a ground for disapproval of the application, cancellation of the loan.
- The foregoing statements and information made for the purpose of obtaining credit are true, correct and complete to the best of my knowledge and belief.

CREDIT REPORT

<p>To be accomplished by the Applicant</p> <p>Gross Salary Php _____ (as of the Month of Application)</p> <p>Less: Total Deductions _____</p> <p>NET Salary Php _____</p> <p>LESS: (per Section 33 of General Appropriation Act of 1989) _____ 3,000.00</p> <p>Net Monthly Paying Capacity Php _____</p>	<p align="center">EVALUATION / RECOMMENDATION</p> <p>Equity Contribution as of _____</p> <p>Employee Share _____</p> <p>Employer Share _____</p> <p>TOTAL EQUITY CONTRIBUTION *** _____</p> <hr/> <p>Loanable Amount (90% of Total Contribution) *** _____</p> <p>Less: Loan Balance _____</p> <p>Net Loanable Amount _____</p>
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TO BE ACCOMPLISHED BY HR / REGIONAL / PLANT COUNTERPART

CERTIFICATION OF LEAVE CREDITS

Leave Credits as of _____ Certified by: _____

TO BE ACCOMPLISHED BY NPC - PF LOAN ANALYST

LOAN COMPUTATION											
Approved Amount of Loan Php _____	Amount of Loan Approved : _____										
Less: LRI _____	Check No. _____	Check Date: _____									
Filing Fee / Processing Fee _____	<table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th>Repayment Period</th> <th>Interest Rate</th> <th>Monthly Amortization</th> <th>Date of 1st Monthly Amortization</th> </tr> </thead> <tbody> <tr> <td align="center">mos.</td> <td align="center">%</td> <td align="center">P _____</td> <td></td> </tr> </tbody> </table>			Repayment Period	Interest Rate	Monthly Amortization	Date of 1st Monthly Amortization	mos.	%	P _____	
Repayment Period				Interest Rate	Monthly Amortization	Date of 1st Monthly Amortization					
mos.				%	P _____						
Accrued Interest _____											
Others _____											
Total Deductions _____											
Net Amount Php _____											

Processed by: _____ Audited by: _____ Reviewed by: _____ Approved by: _____

Loan Analyst
Financial Analyst
Section Chief
NPC - PF Administrator

CHECKLIST REQUIREMENTS

* Duly accomplished application form supported by Borrowers Company ID and latest Payslip.

Note: All documents should be presented in original and photocopy. For Plants / SPUG and other field offices, HR should certify all the documents prior to submission to the NPC PF Office.

RULES AND REGULATIONS

<p align="center"><u>VIOLATION</u></p> <p>* Misrepresentation of facts and falsification of public documents</p> <p>* Failure to pay monthly amortization</p>	<p align="center"><u>SANCTIONS</u></p> <p>* All loan privileges including payment of equity dividend are suspended to commence one (1) year after full payment of the one and demandable loan.</p> <p>* Penalty of 2% per month to any unpaid intentional or unintentionally shall be collected from the borrower from the day it becomes due and demandable until fully paid.</p> <p>* Equity dividend bonus/es and other claims shall be applied to fully pay arrearages & surcharges.</p> <p>* Loan privileges are suspended until full payment of arrearages and surcharges.</p>
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Signature Over Printed Name
Applicant