



NATIONAL POWER CORPORATION

CERTIFICATION

NPB-OCS - 18 - 0052

THIS IS TO CERTIFY that for CY 2016 and 2017, the Board of Directors of National Power Corporation met without the President and CEO present on the following dates:

I. Board Audit Committee

A. CY 2016

<i>Date of Meeting</i>	<i>Subject Matter(s) Discussed</i>
16 March 2016	(1) Proposed 2016 IAD Work Plan. (2) Report on the Review of Implementation of Power Supply Agreement-Eastern Mindanao Operations Division.
24 May 2016	(1) IAD Job Levelling. (2) Report on IAD Monitoring Activities.
21 September 2016	(1) Review of Asset Disposal. (2) Audit of Releases of Funding Requirements under OMA-Mindanao Generation. (3) Audit of Utility Plants-SPUG Western Mindanao.
9 November 2016	(1) Audit of Releases of Funding Requirements under OMA-Mindanao Generation.

B. CY 2017

<i>Date of Meeting</i>	<i>Subject Matter(s) Discussed</i>
23 March 2017	(1) IAD 2017 Proposed Work Plan. (2) Audit of Construction Work-In-Progress. (3) Audit of Fuel System-SPUG Mindoro.
28 July 2017	(1) Plant Operations Audit-Visayas. (2) Plant Operations Audit for Rizal DPP & San Vicente DPP-Palawan.
18 October 2017	(1) Audit Cash Management System-Visayas Area. (2) Audit of Procurement-Visayas Operations.
19 December 2017	(1) Proposed IAD 2018 Work Plan.

II. Board Governance Committee

A. CY 2017

<i>Date of Meeting</i>	<i>Subject Matter(s) Discussed</i>
13 July 2017	(1) Election/Re-election of NPC President.
26 September 2017	(1) Reconstitution of Board Committees. (2) GCG-ICD Exit Conference on the Corp. Governance Scorecard Results (CY 2015).

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19 December 2017	Composition of the Board Nomination and Remunerations Committee.
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WITNESS MY HAND THIS 27th day of February 2018 in Quezon City, Philippines.


ATTY. PATRICK MABBAGU
Corporate Secretary