



NATIONAL POWER CORPORATION

TRIAL BALANCE As of June 30, 2019 - Second Quarter

GL	Description	Amount
104	ELECTRIC PLANTS LEASED TO OTHERS	225,687,036.59
105	ELECTRIC PLANT IN SERVICE	13,799,057,048.08
106	Electric Plant for Disposal	7,312,504.28
107	CONSTRUCTION WORK IN PROGRESS	3,768,616,644.12
108	CONSTRUCTION WORK COMPLETED-UNCLASSIFIED	152,848,403.30
109	OTHER UTILITY PLANTS	2,802,592,167.80
114	ACCUM DEPRECIATION ELECT PLT TO OTHERS	(223,305,226.50)
115	ACCUM DEP-ELECT PLT IN SERVICE	(7,965,072,524.75)
116	Accumulated Depreciation - Electric Plant for Disposal	(6,581,253.86)
118	ACCUM DEP -CONSTN WRK COMP -UNCLASSIFIED	(16,070,450.00)
119	ACCUM DEPRECIATION - OTHER UTILITY PLANT	(1,350,588,272.52)
121	NON UTILITY PROPERTY	2,195,879,849.92
122	ACCUMULATED DEP -NON UTILITY PROPERTY	(1,763,515,164.78)
123	NON-CURRENT POWER RECEIVABLES	476,387,912.45
124	ALLOW FOR BAD DEBTS -NON-CURRENT PWR REC	(13,877,144.86)
126	INVESTMENT IN GOVERNMENT BONDS	719,970.00
127	OTHER INVESTMENTS	1,000,000.00
133	CASH - RESTRICTED	4,383,246.82
135	CASH IN BANK	985,499,640.72
136	Cash on Hand	727.19
138	WORKING FUND	11,742,381.66
139	TEMPORARY INVESTMENT	14,667,246,941.95
140	POWER RECEIVABLES	6,480,365,781.66
141	ACCRUED UTILITY REVENUE	34,866,777.22
142	ALLOWANCE FOR BAD DEBTS -PWR REC'ABLES	(4,710,093,796.86)
143	RESTRUCTURED POWER RECEIVABLE	11,543,785.39
146	INTEREST RECEIVABLE	477,198,938.58
147	RENT RECEIVABLE	18,627,407.24
148	RECEIVABLE FROM THE NATIONAL GOVERNMENT	136,659,356.46
149	RECEIVABLE FROM OFFICERS & EMPLOYEES	6,863,817.07
150	ACCOUNTS RECEIVABLE - OTHERS	969,575,593.47
153	ALLOWANCE FOR BAD DEBTS - OTH REC'ABLES	(2,357,363.92)
154	ASSET IN TRUST	65,057,511.87
156	GASOLINE	167,250.19
157	DIESEL STOCK	697,710,439.14
159	STOCK TRANSFER - CLEARING ACCOUNTS	19,558,426.87
161	MATERIALS SUPPLIES & EQUIPMENT INVENTORY	666,268,561.75
162	FUEL OIL STOCK	20,305,055.11
163	THERMAL CHEMICAL STOCK	247,826.46
164	STOCK FOR DISPOSAL	30,058,615.56
166	MATLS & EQUIPT IN TRANSIT	103,593,078.55
167	MATERIALS & SUPPLIES TEMP ADJUSTMENT	41,110,033.24
168	OTHER OIL PRODUCTS	46,644,162.55
169	ADVANCES FOR MEDICAL & GROUP LIFE INS.	5,569,972.52
170	ADVANCES TO GOVERNMENT BODIES & INST.	378,092.92
173	PREPAID CHARGES	3,878,151.72

NATIONAL POWER CORPORATION
TRIAL BALANCE
As of June 30, 2019 - Second Quarter

GL	Description	Amount
174	CASH ADVANCES TO CONTRACTORS	421,993,736.03
175	CASH ADVANCES TO OFFICERS & EMPLOYEES	883,942.92
176	GUARANTY DEPOSITS	869,369.87
177	COURT AND OTHER DEPOSITS	3,487,455.70
178	OTHER ADVANCES	43,456,304.83
180	PRELIMINARY SURVEYS AND INVESTIGATION	14,753,802.87
182	OTHER DEFERRED DEBITS	1,367,826,500.12
201	CPITL STCK(RETAIND EARNINGS)APPROPRIATED	(27,048,870,789.38)
203	DONATED CAPITAL	(14,731,566.65)
205	CORRECTION OF PRIOR YEARS EARNINGS	431,927,503.23
206	UNAPPROPRIATED RETAINED EARNINGS	646,253,511.16
207	APPROPRIATED RET. EARNINGS-SINKING FUND	(1,163,303,968.21)
225	FOREIGN LOANS	(555,314,776.95)
227	FINANCIAL ASSISTANCE/BENEFITS PAYABLE	(19,436,068.82)
229	GASOLINE AND OTHER OIL PRODUCTS PAYABLE	(57,744,026.37)
230	FUEL PAYABLES	(998,378,392.18)
231	M & S EQUIPMENT PAYABLES	(130,568,584.83)
232	ACCOUNTS PAYABLE - OTHERS	(2,151,027,677.22)
233	CHECK VOUCHERS PAYABLE	(1,793,313,054.83)
234	C O -SUPPLIERS AND CONTRACTORS	(2,349,888,668.69)
235	CERTIFIED OBLIGATION - NPC EMPLOYEES	(148,467,006.58)
236	ACCRUED SALARIES AND WAGES	(59,889,149.16)
240	GSIS PREMIUMS AND LOAN PAYABLE	(30,484,193.17)
241	PHILHEALTH INSURANCE PAYABLE	(294,439.47)
242	HDMF CONTRIBUTIONS & LOANS PAYABLE	(960,694.89)
245	LOANS PAYABLE	(17,650,236.18)
246	LEASE PAYABLE	(602,614.29)
248	RETENTION ON CONTRACT PAYMENTS	(363,265,585.23)
250	TAXES PAYABLE	(29,100,046.94)
251	CASH VOUCHERS PAYABLE	(17,219,513.36)
256	CUSTOMERS DEPOSIT ADVANCES	(1,594,115.00)
257	DEPOSITS AND TRUST FUNDS	(76,239,151.31)
262	ADVANCES FOR OTHER WORK IN PROGRESS	(249,859,500.00)
268	DEFERRED CREDITS - ACCRUED LEAVE	(560,064,021.02)
269	UNEARNED INTEREST INCOME NON-CURRENT	(148,504,483.14)
271	OTHER DEFERRED CREDITS	(2,943,294,351.95)
301	DUE TO OTHER AGENCIES (NPC/TRNSCO/PSALM)	(10,344,529.00)
303	OUTPUT TAX PAYABLE	(1,159,145,672.82)
304	OUTPUT TAX RECEIVABLE	869,563,783.53
305	INPUT TAX CREDIT ON NON-DEPRECIABLE CAPITAL GOOD O	6,779,208,607.01
306	INPUT TAX CREDITS ON DEPRECIABLE CAPITAL GOOD	307,191,126.99
400	UTILITY OPERATING INCOME - COOPERATIVES	(1,148,897,762.96)
403	UTILITY OPERATING INCOME - UTILITIES	(15,551,558.20)
405	OTHER DEMAND & ENERGY ADJUSTMENT INCOME	37,832,137.09
414	TRANSMISSION SERVICES OPERATING SYSTEM	(5,548,570.83)
415	UNIVERSAL CHARGE	(7,329,280,869.07)
416	PROMPT PAYMENT DISCOUNT	19,352,740.14
418	UTILITY OPERATING INCOME - RESIDENTIAL	(9,871,231.03)
420	RENTAL INCOME	(5,911,573.61)
421	INTEREST ON POWER RECEIVABLES	(201,109,576.81)
423	MISCELLANEOUS INCOME	(348,057,676.54)

NATIONAL POWER CORPORATION
TRIAL BALANCE
As of June 30, 2019 - Second Quarter


GL	Description	Amount
425	INTEREST ON BANK DEPOSITS & TEMP INVEST	(399,310,070.60)
426	REVENUE FROM LEASE OF ELECTRIC PLANT	(7,790,895.19)
430	INCOME - FROM LIQUIDATION DAMAGES	(2,475,980.33)
436	INCOME FROM FUEL RELATED TRANSACTIONS	(12,513.97)
437	INCOME FROM ADMINISTRATIVE FEE, BACK-UP FEE & OTHE	(25,036,002.31)
438	INCOME FROM DONATION	(5,334,052.81)
439	SUBSIDY FROM THE NATIONAL GOVERNMENT	(273,016,459.00)
506	OPERATION - HYDRO PLANT	2,177,033.04
511	FUEL & ADDITIVES-DIESEL PLANT	2,197,314,941.54
512	OPERATION - DIESEL PLANT	311,589,655.32
513	MAINTENANCE - DIESEL PLANT	2,796,144.85
529	OPERATION - TRANSMISSION AND SUBSTATION	15,179,251.04
531	DEPRECIATION-PRODCTN/DISTRBUTN/GENERAL	203,629,460.00
533	INSURANCE EXPENSE	43,671,475.02
534	BAD DEBTS	166,871,200.38
536	ADMINISTRATIVE AND GEN. SUPPORT GROUP	371,305,417.71
537	COST OF AUDIT SERVICES	15,164,814.81
539	REALTY TAX	779,914.63
540	SHARE IN THE NATIONAL WEALTH	126,535.23
541	FINANCIAL ASSISTANCE	2,194,348.53
542	JOB ORDER FOR SUPPORT GRP & ENG'G	14,710,613.03
550	INTEREST EXPENSE-LOANS & BONDS PAYABLE	1,729,698.77
554	OTHER TAXES	79,801,116.05
555	FINANCE & OTHER BANK CHARGES	24,478.98
560	DEPRCTN-CONSTR WRK COMPLTD-UNCLASSIFIED	6,902,400.00
561	DEPRECIATION-OTHER UTILITY PLANT	52,676,510.00
562	DEPRECIATION - NON-UTILITY PROPERTY	12,758,100.00
563	MISCELLANEOUS EXPENSES	333,287,400.15
564	LOSS/GAIN ON FOREX FLUCTUATION	(18,143,964.90)
568	LOSS/GAIN ON DEBT SRV-PRIN/CERA COLL REF	(633,639.75)
573	INCOME TAX	526,950,942.72
574	PAYMENT OF RENTAL/LEASE OF GENERATING SET	176,558,676.25
580	Extraordinary Loss/(Gain)	(254,465.95)
593	SUBSIDY TO NEW POWER PROVIDERS OF MEA TO SIG CUSTO	3,526,509,979.59
594	DEPRECIATION-ELECTC PLT IN SERV-MINI-NPC	2,721,200.00

* Nothing Follows *

Certified Correct:


ALEXANDER P. JAPON
Sr. Department Manager, Finance

Approved by:


LORNA T. DY
Vice President, Admin. & Finance