



NATIONAL POWER CORPORATION

TRIAL BALANCE As of March 31, 2019 -First Quarter

GL	Description	Amount
104	ELECTRIC PLANTS LEASED TO OTHERS	225,687,036.59
105	ELECTRIC PLANT IN SERVICE	13,720,891,531.77
107	CONSTRUCTION WORK IN PROGRESS	3,648,348,252.45
108	CONSTRUCTION WORK COMPLETED-UNCLASSIFIED	157,798,726.58
109	OTHER UTILITY PLANTS	2,697,547,940.93
114	ACCUM DEPRECIATION ELECT PLT TO OTHERS	(223,305,226.50)
115	ACCUM DEP-ELECT PLT IN SERVICE	(7,211,412,489.52)
118	ACCUM DEP -CONSTN WRK COMP -UNCLASSIFIED	(12,742,950.00)
119	ACCUM DEPRECIATION - OTHER UTILITY PLANT	(1,262,298,448.80)
121	NON UTILITY PROPERTY	2,195,879,849.92
122	ACCUMULATED DEP -NON UTILITY PROPERTY	(1,687,367,164.78)
123	NON-CURRENT POWER RECEIVABLES	773,741,875.92
124	ALLOW FOR BAD DEBTS -NON-CURRENT PWR REC	(13,877,144.86)
126	INVESTMENT IN GOVERNMENT BONDS	719,970.00
127	OTHER INVESTMENTS	1,000,000.00
133	CASH - RESTRICTED	4,372,791.83
135	CASH IN BANK	511,846,649.27
138	WORKING FUND	11,009,690.40
139	TEMPORARY INVESTMENT	16,096,066,205.17
140	POWER RECEIVABLES	6,343,348,959.10
141	ACCRUED UTILITY REVENUE	213,896,631.61
142	ALLOWANCE FOR BAD DEBTS -PWR REC'ABLES	(4,611,741,430.68)
143	RESTRUCTURED POWER RECEIVABLE	17,081,485.28
146	INTEREST RECEIVABLE	470,044,540.39
147	RENT RECEIVABLE	5,863,095.22
148	RECEIVABLE FROM THE NATIONAL GOVERNMENT	126,944,734.90
149	RECEIVABLE FROM OFFICERS & EMPLOYEES	6,905,762.24
150	ACCOUNTS RECEIVABLE - OTHERS	965,691,650.04
153	ALLOWANCE FOR BAD DEBTS - OTH REC'ABLES	(2,357,363.92)
154	ASSET IN TRUST	65,144,345.67
156	GASOLINE	237,456.93
157	DIESEL STOCK	292,689,821.36
159	STOCK TRANSFER - CLEARING ACCOUNTS	25,486,708.59
161	MATERIALS SUPPLIES & EQUIPMENT INVENTORY	595,960,027.22
162	FUEL OIL STOCK	5,185,279.42
163	THERMAL CHEMICAL STOCK	247,826.46
164	STOCK FOR DISPOSAL	29,998,712.47
166	MATLS & EQUIPT IN TRANSIT	103,821,432.13
167	MATERIALS & SUPPLIES TEMP ADJUSTMENT	49,492,093.95
168	OTHER OIL PRODUCTS	43,970,355.93
169	ADVANCES FOR MEDICAL & GROUP LIFE INS.	5,807,485.72
170	ADVANCES TO GOVERNMENT BODIES & INST.	378,092.92
173	PREPAID CHARGES	3,663,692.61
174	CASH ADVANCES TO CONTRACTORS	381,751,128.31
175	CASH ADVANCES TO OFFICERS & EMPLOYEES	566,672.42
176	GUARANTY DEPOSITS	494,024.51
177	COURT AND OTHER DEPOSITS	3,487,455.70

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178	OTHER ADVANCES	44,998,787.78
180	PRELIMINARY SURVEYS AND INVESTIGATION	51,193,003.71
182	OTHER DEFERRED DEBITS	310,900,304.79
201	CPITL STCK(RETAIND EARNINGS)APPROPRIATED	(27,048,870,789.38)
203	DONATED CAPITAL	(14,731,566.65)
205	CORRECTION OF PRIOR YEARS EARNINGS	(171,935,211.49)
206	UNAPPROPRIATED RETAINED EARNINGS	(811,896,909.83)
207	APPROPRIATED RET. EARNINGS-SINKING FUND	(1,163,303,968.21)
225	FOREIGN LOANS	(563,284,478.60)
227	FINANCIAL ASSISTANCE/BENEFITS PAYABLE	(18,236,308.79)
229	GASOLINE AND OTHER OIL PRODUCTS PAYABLE	(63,623,738.51)
230	FUEL PAYABLES	(493,330,849.32)
231	M & S EQUIPMENT PAYABLES	(134,579,908.85)
232	ACCOUNTS PAYABLE - OTHERS	(1,531,615,161.20)
233	CHECK VOUCHERS PAYABLE	(634,236,283.02)
234	C O -SUPPLIERS AND CONTRACTORS	(2,570,958,193.76)
235	CERTIFIED OBLIGATION - NPC EMPLOYEES	(159,965,708.37)
236	ACCRUED SALARIES AND WAGES	(59,926,920.43)
240	GSIS PREMIUMS AND LOAN PAYABLE	(28,334,594.22)
241	PHILHEALTH INSURANCE PAYABLE	(250,048.97)
242	HDMF CONTRIBUTIONS & LOANS PAYABLE	(925,668.70)
245	LOANS PAYABLE	(45,085,965.52)
246	LEASE PAYABLE	(3,693,085.67)
247	INTEREST ON LOANS PAYABLE	(297,410.98)
248	RETENTION ON CONTRACT PAYMENTS	(359,921,673.51)
250	TAXES PAYABLE	(597,813,697.38)
251	CASH VOUCHERS PAYABLE	(15,854,996.89)
256	CUSTOMERS DEPOSIT ADVANCES	(1,594,115.00)
257	DEPOSITS AND TRUST FUNDS	(55,897,101.61)
262	ADVANCES FOR OTHER WORK IN PROGRESS	(252,852,750.00)
268	DEFERRED CREDITS - ACCRUED LEAVE	(577,031,376.63)
269	UNEARNED INTEREST INCOME NON-CURRENT	(162,749,276.26)
271	OTHER DEFERRED CREDITS	(2,557,231,217.82)
301	DUE TO OTHER AGENCIES (NPC/TRNSCO/PSALM)	(10,209,614.05)
303	OUTPUT TAX PAYABLE	(989,316,514.83)
304	OUTPUT TAX RECEIVABLE	850,315,672.38
305	INPUT TAX CREDIT ON NON-DEPRECIABLE CAPITAL GOOD O	6,312,542,560.36
306	INPUT TAX CREDITS ON DEPRECIABLE CAPITAL GOOD	291,223,163.79
400	UTILITY OPERATING INCOME - COOPERATIVES	(520,354,083.32)
403	UTILITY OPERATING INCOME - UTILITIES	(7,004,354.33)
405	OTHER DEMAND & ENERGY ADJUSTMENT INCOME	16,431,829.11
414	TRANSMISSION SERVICES OPERATING SYSTEM	(2,441,532.37)
415	UNIVERSAL CHARGE	(3,903,050,877.87)
416	PROMPT PAYMENT DISCOUNT	7,119,724.77
418	UTILITY OPERATING INCOME - RESIDENTIAL	(4,419,334.20)
420	RENTAL INCOME	(3,784,783.91)
421	INTEREST ON POWER RECEIVABLES	(92,116,213.70)
423	MISCELLANEOUS INCOME	(142,230,395.52)
425	INTEREST ON BANK DEPOSITS & TEMP INVEST	(234,317,801.28)
426	REVENUE FROM LEASE OF ELECTRIC PLANT	(704,613.08)
430	INCOME - FROM LIQUIDATION DAMAGES	(1,150,906.73)

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436	INCOME FROM FUEL RELATED TRANSACTIONS	(12,513.97)
437	INCOME FROM ADMINISTRATIVE FEE, BACK-UP FEE & OTHE	(12,500,000.00)
438	INCOME FROM DONATION	(1,873,250.00)
439	SUBSIDY FROM THE NATIONAL GOVERNMENT	(273,016,459.00)
506	OPERATION - HYDRO PLANT	961,329.21
511	FUEL & ADDITIVES-DIESEL PLANT	915,015,172.26
512	OPERATION - DIESEL PLANT	88,143,711.43
513	MAINTENANCE - DIESEL PLANT	98,214.29
529	OPERATION - TRANSMISSION AND SUBSTATION	5,886,061.68
531	DEPRECIATION-PRODCTN/DISTRBUTN/GENERAL	103,216,180.00
533	INSURANCE EXPENSE	2,470,021.93
534	BAD DEBTS	68,516,500.21
536	ADMINISTRATIVE AND GEN. SUPPORT GROUP	134,453,634.82
537	COST OF AUDIT SERVICES	10,080,863.43
539	REALTY TAX	380,505.26
540	SHARE IN THE NATIONAL WEALTH	63,267.62
541	FINANCIAL ASSISTANCE	994,588.50
542	JOB ORDER FOR SUPPORT GRP & ENG'G	3,132,326.92
550	INTEREST EXPENSE-LOANS & BONDS PAYABLE	1,060,953.29
554	OTHER TAXES	46,832,647.27
555	FINANCE & OTHER BANK CHARGES	20,722.26
560	DEPRCTN-CONSTR WRK COMPLTD-UNCLASSIFIED	3,550,700.00
561	DEPRECIATION-OTHER UTILITY PLANT	31,558,130.00
562	DEPRECIATION - NON-UTILITY PROPERTY	7,235,200.00
563	MISCELLANEOUS EXPENSES	130,135,652.16
564	LOSS/GAIN ON FOREX FLUCTUATION	(8,991,373.44)
573	INCOME TAX	488,430,269.27
574	PAYMENT OF RENTAL/LEASE OF GENERATING SET	109,245,036.42
580	Extraordinary Loss/(Gain)	(17,975.00)
593	SUBSIDY TO NEW POWER PROVIDERS OF MEA TO SIG CUSTO	1,491,985,664.38
594	DEPRECIATION-ELECTC PLT IN SERV-MINI-NPC	1,381,400.00

* Nothing Follows *

Certified Correct:


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Approved by:


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