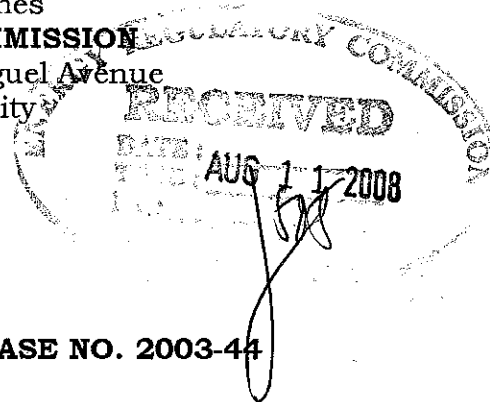


Republic of the Philippines
ENERGY REGULATORY COMMISSION
Pacific Center Building, San Miguel Avenue
Ortigas Center, Pasig City



**IN THE MATTER OF THE ADOPTION OF THE
GENERATION RATE ADJUSTMENT MECHANISM
(GRAM)**

ERC CASE NO. 2003-44

NATIONAL POWER CORPORATION (NPC)
Applicant.
X-----X

COMPLIANCE

NATIONAL POWER CORPORATION (NPC), by counsel and to this Honorable Commission, most respectfully submit the following documentary compliance for the Generation Rate Adjustment Mechanism (GRAM) for the billing month of **July 2008**, and final compliance for May and June 2008 as detailed below and per attached annexes:

- A. Summary of Bunker/Diesel Consumption and Cost Breakdown/Copies of supporting documents including Natural Gas (Annex "A"/"AA" and series)
 - A. Luzon Grid
 - B. Visayas Grid
 - C. Mindanao Grid

- B. Summary of Steam Consumption and Cost Breakdown/Copies of supporting documents (Annex "B" and series)
 - A. Luzon Grid
 - B. Visayas Grid

- C. Summary of Coal Consumption, Delivery Report and Cost Breakdown/Copies of supporting documents (Annex "C" and series)
 - A. Luzon Grid
 - B. Visayas Grid

- D. Summary of Purchased Power Cost and Breakdown/Copies of supporting documents Annex "D"/"DD" and series)
 - A. Luzon Grid
 - B. Visayas Grid
 - C. Mindanao Grid

- E. Final Compliance and revised reports for Bunker Consumption, Delivery Report and Cost Breakdown/Copies of supporting documents (Annex "A1" and series)

- G. Final Compliance and revised reports for Purchased Power Cost and Breakdown/Copies of supporting documents Annex "D1"/"DD1" and series)
- A. Luzon Grid
 - B. Visayas Grid
 - C. Mindanao Grid

PRAYER

WHEREFORE, it is most respectfully prayed of this Honorable Commission to take note of this Compliance.

Other reliefs as may be deemed just and equitable under the premises are likewise prayed for.

10 August 2008, Quezon City, Metro Manila for Pasig City, Metro Manila.

FOR THE SOLICITOR-GENERAL

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LIST OF ATTACHMENTS

Fuel and Purchased Power Cost/Consumption Billing Month JULY 2008

Description of Document	Consumption Month	Annex
Bunker/Diesel Consumption and Cost Breakdown/Copies of supporting documents	May 26 to June 25, 2008	Annex "A/AA" and A ₁ - A ₄₁₀
Natural Gas	June 1-30, 2008	AA-1 - AA-33
Steam Consumption and Cost Breakdown/Copies of supporting documents	May 26 to June 25, 2008	Annex "B" and B ₁ - B ₅₈₀
Coal Consumption and Cost Breakdown/Copies of supporting documents	May 26 to June 25, 2008	Annex "C" and C ₁ - C ₁₀₄
Purchased Power Cost and Breakdown/Copies of supporting documents	April 26 to June 25, 2008	Annex "D/DD" and D ₁ - D ₆₁₈ DD ₁ - DD ₂₁₅
Final Compliance and revised reports for Bunker/Diesel Consumption and Cost Breakdown/Copies of supporting documents	May 2008	Annex "A1" and A1 ₁ - A1 ₆₇₀
Final Report for Coal Consumption and Cost Breakdown/Copies of supporting documents	May 2008	Annex "C1" and C1 ₁ - C1 ₄₉₂
Final Compliance and Purchased Power Cost and Breakdown/Copies of supporting documents	February 26 to April 25, 2008	Annex "D/DD" and D1 ₁ - D1 ₆₃ DD1 ₁ - DD1 ₁₆₃