

Annex A.1.14

OIL AND GAS SECTOR TARGETS

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Reserves (cum. in MMBFOE)	456.00	436.00	399.00	644.00	665.00	796.00	742.00	683.00	627.00	579.00
Number of Wells to be Drilled	3	2	2	4	5	6	8	10	12	12
Production										
Oil (in MMB)										
Luzon										
Region IV-B										
- Malampaya	-	-	8.76	8.03	6.57	4.38	-	-	-	-
- Galoc	-	-	3.84	1.51	1.04	0.75	0.42	-	-	-
- Nido	0.08	0.09	0.08	0.07	-	-	-	-	-	-
- Matinloc	0.07	0.07	0.07	0.06	-	-	-	-	-	-
- West Linapacan	-	-	-	-	-	6.57	12.78	11.50	10.95	8.21
- Other Fields	-	-	-	-	-	7.30	6.21	9.86	8.03	3.65
Philippines	0.15	0.17	12.74	9.66	7.61	19.00	19.40	21.35	18.98	11.86
MMBFOE	0.14	0.16	11.98	9.08	7.16	17.86	18.24	20.07	17.84	11.15
BFOE	140,725.52	155,100.00	11,979,536.72	9,080,787.28	7,156,951.32	17,860,356.26	18,237,508.70	20,071,820.00	1,784,120.00	1,115,122.00
TOE	20,320.77	22,396.44	1,729,845.10	1,311,265.68	1,033,463.77	2,579,035.44	2,633,496.26	2,898,370.81	257,626.93	161,023.62
KTOE	20.32	22.40	1,729.85	1,311.27	1,033.46	2,579.04	2,633.50	2,898.37	257.63	161.02
MTOE	0.02	0.02	1.73	1.31	1.03	2.58	2.63	2.90	0.26	0.16
Gas (in MMSCF)										
Luzon										
Region IV-B										
- Malampaya	108,185.00	88,211.00	146,000.00	146,000.00	146,000.00	146,000.00	146,000.00	146,000.00	146,000.00	146,000.00
- San Martin	-	-	-	-	-	36,500.00	36,500.00	36,500.00	36,500.00	36,500.00
Visayas										
Region VII										
- Libertad	-	112.00	123.00	123.00	123.00	123.00	123.00	123.00	123.00	-
Mindanao										
Region XII										
- Sultan sa Borongis	-	-	-	-	-	-	-	2,400.00	2,400.00	2,400.00
Philippines	108,185.00	88,323.00	146,123.00	146,123.00	146,123.00	182,623.00	182,623.00	185,023.00	185,023.00	184,900.00
MMBFOE	19.47	15.90	26.30	26.30	26.30	32.87	32.87	33.30	33.30	33.28
BFOE	19,471,742.26	15,896,868.25	26,300,036.00	26,300,036.00	26,300,036.00	32,869,510.44	32,869,510.44	33,301,475.88	33,301,475.88	33,279,337.65
TOE	2,811,719.58	2,295,507.78	3,797,725.20	3,797,725.20	3,797,725.20	4,746,357.31	4,746,357.31	4,808,733.12	4,808,733.12	4,805,536.36
KTOE	2,811.72	2,295.51	3,797.73	3,797.73	3,797.73	4,746.36	4,746.36	4,808.73	4,808.73	4,805.54
MTOE	2.81	2.30	3.80	3.80	3.80	4.75	4.75	4.81	4.81	4.81

Annex A.1.14

OIL AND GAS SECTOR TARGETS

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Condensate (in MMB)										
Luzon										
Region IV-B										
- Malampaya	5.21	5.20	5.48	5.29	5.11	4.93	4.75	4.56	4.38	3.65
Philippines	5.21	5.20	5.48	5.29	5.11	4.93	4.75	4.56	4.38	3.65
MMBFOE	4.89	4.89	5.15	4.97	4.80	4.63	4.46	4.29	4.12	3.43
BFOE	4,894,126.92	4,888,000.00	5,146,500.00	4,974,950.00	4,803,400.00	4,631,850.00	4,460,300.00	4,288,750.00	4,117,200.00	3,431,000.00
TOE	706,711.93	705,827.20	743,154.60	718,382.78	693,610.96	668,839.14	644,067.32	619,295.50	594,523.68	495,436.40
KTOE	706.71	705.83	743.15	718.38	693.61	668.84	644.07	619.30	594.52	495.44
MTOE	0.71	0.71	0.74	0.72	0.69	0.67	0.64	0.62	0.59	0.50
Grand Total (in MTOE)	3.54	3.02	6.27	5.83	5.52	7.99	8.02	8.33	5.66	5.46
Grand Total (in MMBFOE)	24.51	20.94	43.43	40.36	38.26	55.36	55.57	57.66	39.20	37.83