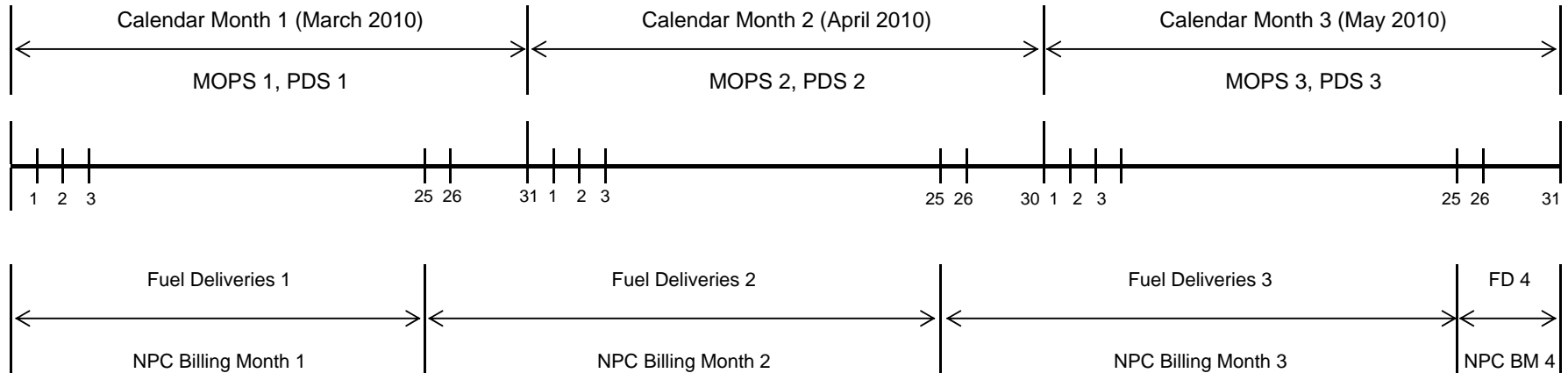


SCC-OBF FORM No. 7

NATIONAL POWER CORPORATION  
**LINE GRAPH FOR FUEL SUPPLY ON PER ORDER BASIS**

A. Fuel Price (MOPS) and PhPeso/USDollar Exchange Rates (PDS) are based on Calendar days.



B. Fuel Deliveries (FD) are covered under NPC Billing Month (BM), 25th NN previous month to 25th NN current month.

C. Example : Fuel Deliveries 2 at NPC Billing Month 2, Reference fuel price is Calendar Month 1 (MOPS 1 and PDS 1), where MOPS = Mean-of-Platt's Singapore and PDS = Philippine Dealing System PhP/US\$ Exchange Rate.

D. Processing of Invoice: Delivered Price (Fuel Oil), P/Liter = Product Cost + Local Transshipment + EVAT  
Delivered Price (Diesel Fuel), P/Liter = (0.98 x Product Cost) + (0.02 x Biofuel Cost) + Local Transshipment + EVAT  
where : Product Cost, P/Liter = [(MOPS + Premium) x PDS] / 158.984

Fuel Deliveries 1 = MOPS and PDS @ February 2010 Averages. Payment due date is end of April 2010.

Fuel Deliveries 2 = MOPS and PDS @ March 2010 Averages. Payment due date is end of May 2010.

Fuel Deliveries 3 = MOPS and PDS @ April 2010 Averages. Payment due date is end of June 2010.